

# Economic Indicators Q1 2024



Permit values for Q1 2024 in Lethbridge total **\$114 Million**. Residential values sit at \$68.4 Million during this time period, up **more than double** compared to the same time last year.



There have been **138 housing starts** in Lethbridge during the first 3 months of 2024. Multi-unit housing accounts for **71%** of this number with 98 starts this year.



The **unemployment rate** in the Lethbridge CMA at the end of Q1 2024, up from 4.8% at the same time in 2023.



The **participation rate** in the Lethbridge CMA at the end of Q1 2024, this is a gain of 4.5% from the same time in 2023.



The value of all **exports** from the Lethbridge CMA in 2023 was **\$2.223 Billion**, up **3.1%** when compared to the 2022 figure.

## 2024/2023 Sector Comparison

*These indicators reflect the number of job changes in each sector when comparing the end of March 2023, to the end of March in 2024.*



**Construction**  
**+3400 Jobs**



**Manufacturing**  
**+2100 Jobs**



**Overall Growth**  
**+6900 Jobs**



**Professional,  
Scientific &  
Technical Services**  
**-900 Jobs**



**Finance, Insurance,  
Real Estate, Rental  
& Leasing**  
**-1100 Jobs**