



Lethbridge Region

ECONOMIC RECOVERY TASK FORCE

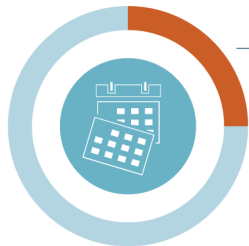
Survey Conducted May 14 – May 26, 2020



38% of businesses are unsure or unable to pay their property taxes by September 30, 2020



26% of businesses anticipate a cash shortfall of at least \$10,000 over the next 30 days



25% of businesses indicated they can survive 1-3 months in the current context without additional support



52% of businesses need to make at least 76% of typical sales to make it worthwhile to remain open through the summer



33% of businesses did not meet the criteria required to access the Canada Emergency Wage Subsidy

Biggest concerns as we reopen the economy:

54% Making customers feel comfortable

53% Managing social distancing for staff & customers

39% Accessing PPE for staff



62% of businesses believe the revenue loss threshold required to receive Rental Assistance is too high



78% of respondents (nearly 8 in 10) were small business (less than 20 employees)



A greater proportion of businesses suggest they anticipate that more of their staff will work remotely moving forward



202 total responses

* Not Applicable, Unsure/Don't Know, and Other responses were omitted in instances where they did not add quantifiable value