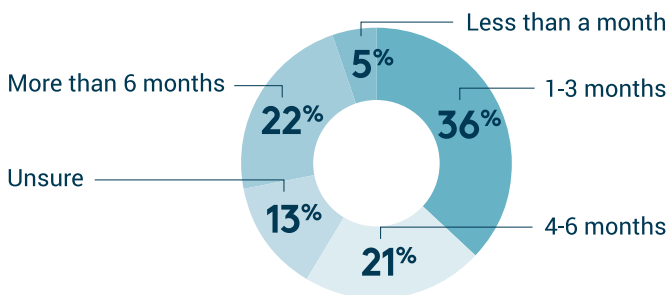




Lethbridge Region

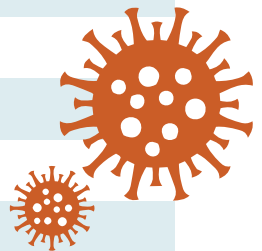
ECONOMIC RECOVERY TASK FORCE

How long can Lethbridge region businesses survive in the current climate without additional support?

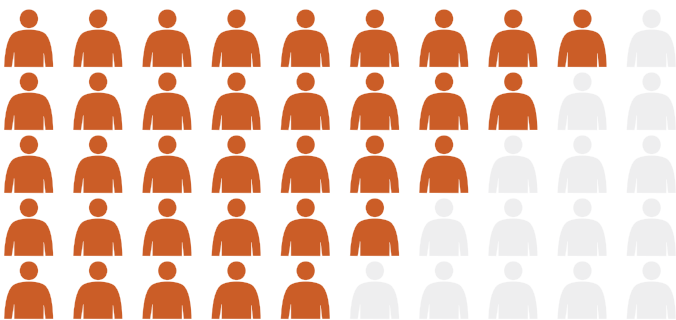


Biggest impacts since the onset of COVID-19:

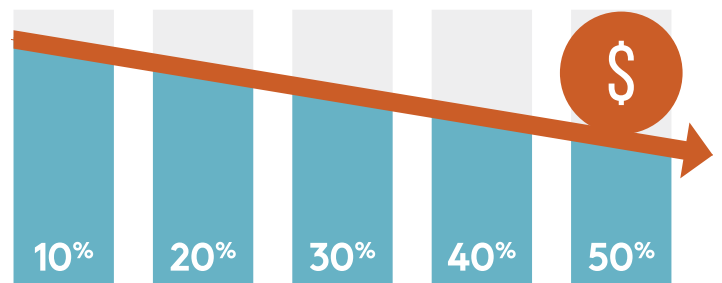
- Decline in business due to lack of customers
- Staff Layoffs
- Challenges meeting fixed costs
- Reduction in business hours
- Forced to close temporarily



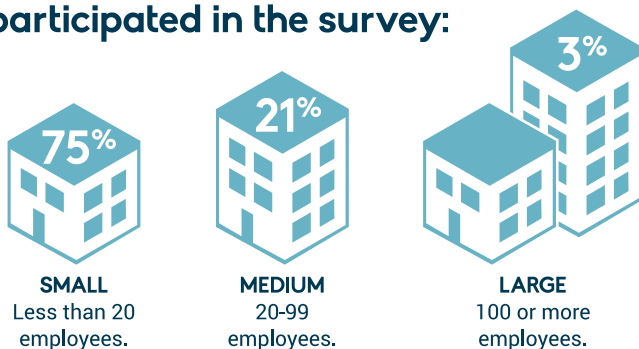
51% of businesses have reduced staff.



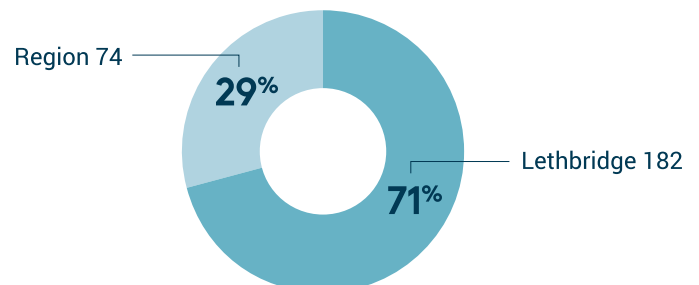
78% of businesses have seen a reduction in sales.



Size of the businesses that participated in the survey:



256 total responses.



* Percentages may not add up to 100% due to rounding



Lethbridge Region

ECONOMIC RECOVERY TASK FORCE

Some things you can do to start the recovery process:



Touch base with your financial institution, vendors and landlord.



Set up your CRA account if don't already have one. Visit the recovery site for a how to guide.



Stay up to date with all government supports and programs (Federal, Provincial, Municipal). You can find the information on the recovery site or reach out to your industry association.



If you don't have a Business Continuity Plan, visit the recovery site on how to start building one and to start thinking about the future.



Reach out for assistance to the Task Force or to the business advisors available at Tecconnect.ca.

We're here to help because we are



#InThisTogetherYQ



recovery@chooselethbridge.ca

www.chooselethbridge.ca/recovery

587-800-3356